

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Draft Agenda for December Investment Committee Meeting

ITEM NUMBER: 13

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: November 8, 2000

INFORMATION: X

PRESENTER(S): Christopher Ailman

Attachment 1 is the draft agenda for the Investment Committee meeting to be held on December 6, 2000.

DRAFT

**TEACHERS' RETIREMENT BOARD
INVESTMENT COMMITTEE
WEDNESDAY, DECEMBER 8, 2000
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM
FIRST FLOOR, BOARD ROOM
7667 FOLSOM BOULEVARD
SACRAMENTO, CA 95826**

TIME: Upon adjournment of the Subcommittee on
Corporate Governance, but not earlier than 9:00 a.m.

A G E N D A
OPEN SESSION

Action Items

- | | <u>Presenter</u> | <u>Subject</u> |
|-----|--------------------|---|
| 1. | Chairperson | Call to Order and Roll Call |
| 2. | Chairperson | Announcements |
| 3. | Chairperson | Approval of Minutes of the November 8, 2000
Investment Committee, Open Session |
| 4. | Philip Angelides | Report of Subcommittee on Corporate Governance |
| | | <u>Information Item*</u> |
| 5. | Ed Derman | Legislation |
| 6. | Richard Rose | Credit Enhancement Program - Activity Status Report |
| 7. | Mike DiRé | Real Estate - Activity Status Report |
| 8. | Real Desrochers | Alternative Investments - Activity Status Report |
| 9. | Christopher Ailman | Report of the Chief Investment Officer |
| 10. | Christopher Ailman | Draft Agenda for the January Investment Committee Meeting |
| 11. | Chairperson | Opportunity for Statements from the Public |

ADJOURNMENT

Agenda Continued

Agenda Continued

CLOSED SESSION - Pursuant to Government Code Section 11126 (a), (b), (c)(8), (c)(16), and (e) for purposes of update on personnel, investments and litigation issues.

CLOSED SESSION

	<u>Presenter</u>	<u>Action Items</u> <u>Subject</u>
12.	Chairperson	Approval of Minutes of November 8, 2000 Investment Committee Meeting, Closed Session
		<u>Information Items*</u>
13.	Real Desrochers	Alternative Investments – Report on the Correlation Between Fees and Investment Performance
14.	Pathway Capital Mgmt., Doug Le Bon	Alternative Investments – Pipeline Report
15.	Real Desrochers	Alternative Investments – Activity Status Report
16.	Mike DiRé	Real Estate - Activity Status Report
17.	Christopher Ailman	Report of the Chief Investment Officer

ADJOURNMENT

* Please note: Items designated for information are appropriate for Investment Committee action if the Investment Committee wishes to take action except on oral reports. Agenda items may be taken out of

order with the approval of the Chairperson. Items noticed for closed session may be heard in open session with the approval of the Chairperson.

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Announcements

ITEM NUMBER: 2

ATTACHMENT(S): 0

ACTION: X

DATE OF MEETING: November 8, 2000

INFORMATION: _____

PRESENTER(S): Chairperson

There are no announcements to be made as of this mailing, however, the Chairperson will provide an update at the meeting.

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Approval of Minutes of the October 11, 2000
Investment Committee, Open Session

ITEM NUMBER: 3

ATTACHMENT(S): 1

ACTION: X

DATE OF MEETING: November 8, 2000

INFORMATION: _____

PRESENTER(S): Chairperson

Proposed minutes of the Investment Committee Meeting held in open session October 11, 2000 are submitted on the following pages.

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Report of the Subcommittee on
Corporate Governance

ITEM NUMBER: 4

ATTACHMENT(S): 0

ACTION: X

DATE OF MEETING: November 8, 2000

INFORMATION: _____

PRESENTER(S): Philip Angelides

An oral report will be presented by Mr. Angelides, Chairperson of the Subcommittee on Corporate Governance.

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Draft Agenda for December Investment Committee Meeting

ITEM NUMBER: 13

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: November 8, 2000

INFORMATION: X

PRESENTER(S): Christopher Ailman

Attachment 1 is the draft agenda for the Investment Committee meeting to be held on December 6, 2000.

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Opportunity for Statements from the Public

ITEM NUMBER: 14

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: November 8, 2000

INFORMATION: X

PRESENTER(S): Chairperson

If you wish to make any comments, please complete the enclosed form. Forward the completed form to the Chief Executive Officer for the Investment Committee Chairperson. The presentation will be limited to five minutes. No action may be taken by the Investment Committee at this meeting unless the matter has already been noticed as a topic on the agenda.

For those who wish their names recorded as attending this meeting in the minutes, please sign the sheet provided next to the agenda near the entrance door.

TEACHERS' RETIREMENT BOARD
INVESTMENT COMMITTEE

DATE: _____

NAME: _____

ADDRESS: _____

REPRESENTING: _____
(Agency or Organization)

TOPIC: _____

I wish to speak at this meeting. Yes No

I have prepared a (written or printed) Yes No
statement to present.

Time needed for presentation __ Minutes (Limited to 5 Minutes)

Signature _____

(Please complete and give to the Chief Executive Officer for Investment Committee Chairperson)

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Approval of Minutes of the October 11, 2000
Investment Committee, Closed Session

ITEM NUMBER: 15

ATTACHMENT(S): 1

ACTION: X

DATE OF MEETING: November 8, 2000

INFORMATION: _____

PRESENTER(S): Chairperson

Proposed minutes of the Investment Committee Meeting held in closed session October 11, 2000 are submitted on the following pages.